

**Ground Lease Extension Agreement
Pickens County Airport**

Extension of Lease Agreement made by and between: **PICKENS COUNTY AIRPORT AUTHORITY**, Landlord and Wallace Reece, Tenant, relative to certain lease agreement Dated: 31OCT2011.

For good consideration, Landlord and Tenant each agree to extend the term of said Lease by five years, from the original 20-year term to a total term of 25 years. The Lessee shall acknowledge and agree that Lessee's hangar structure may be relocated on airport property, at no cost to the Lessee, as the Airport Authority deems necessary during the term of the lease.

It is further provided, however, that all other terms of the Lease shall continue during this extended term as if set forth herein. This agreement shall be binding upon and shall inure to the benefit of the parties, their successors, assigns and personal representatives.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed as of the date and year first written herein.

PICKENS COUNTY AIRPORT AUTHORITY

LESSEE

Signature: 

Signature: Wallace Reece

Name (Print): Don Boyer

Name (Print): WALLACE REECE

Date: 2/28/2020

Date: 2-26-2020

